



# The **Disruptive** EV Company

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Investor Presentation







# Vajram Electric: Powering Tomorrow's Mobility

01



From inception under eBikeGo to independent force in the EV sector.

02



Unleashing the potential of electric vehicles with style and affordability.

03



Beyond boundaries: Two-wheelers, three-wheelers, and powered wheelchairs.



# Visionaries Steering the Revolution



**Dr. Irfan Khan**

Founder & CEO

Healing the world with electric innovation.

**Education**



Doctorate - Alt. Medicine Open University of Colombo

**Experience**



Chief Wellness Consultant - Ananda



Business Consultant Design - Vana



**Hari Kiran**

Co-founder & COO

Young & restless entrepreneur with acute determination

**Education**



Andhra University

**Experience**



Bounce Infinity



**Chandra Mouli**

Chief Business Officer

Seasoned Business Development Stalwart with an affinity to lead

**Education**



Acharya Nagarjuna University

**Experience**



BD - Franchise India



Team Lead - Golars India



**Somaraju Putta**

Vice President-Operations

Manufacturing Guru with three decades of industry experience

**Education**



Coventry University

**Experience**



KPIT Technologies



TVS Motors



**Ramkumar Swamy**

Chief Technology Officer

Born leader, seasoned operations expert & a visionary

**Education**



FESSLINGEN UNIVERSITY

**Experience**



Team Lead Manager - Mahindra Electric Mobility Limited



Lead Product Engineer - Renault Nissan Mitsubishi





# Comprehensive Capabilities of Vajram Electric



## EV Two-Wheelers

Specialized in crafting high-performance electric two-wheelers, designed for efficiency and durability.



## EV Three-Wheelers

Innovative three-wheelers, combining versatility with eco-friendliness for diverse urban needs.



## EV Smart Wheelchairs

Advanced EV Smart Wheelchairs, combining comfort, independence & cutting-edge technology, to redefine accessible mobility solutions.



# Official Acer Partnership Signed of Successfully



## A New era in Electric mobility

“ This partnership signifies more than a market entry ;  
it's a shared commitment to drive new era in electric mobility ”

- Joel Walton, Acer Team





**\$17Billion** Tech Giant

*acer*

**\$17 Billion**

**\$5 Billion** Titan

OLA ELECTRIC  
**\$5 Billion**

ATHER

**\$1 Billion**

A Growing Force at **\$1 Billion**

# Why Partnership with

## Acer ?

We envision surpassing Current market with a much stronger & reputable brand with **Leapfrog Strategy**, which is why we've chosen **Acer**

**20-year** Legacy



consistently delivering innovative solutions & setting new standards in the realm of technology and electronics across **INDIA**





# Acer Ventures into India's EV Revolution



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# Accelerating Milestones



## Inception

April 2022

Igniting the spark of revolution  
in the EV industry.

## Seed Round

September 2022

HNIs and enthusiasts fuel our  
vision with 10 Cr investment



## Angel Round

November 2023

Prototypes ready, 9 Cr  
funding secured for liftoff.



## Pre-Series A

March 2024

Acer partnership propels us  
to market domination.



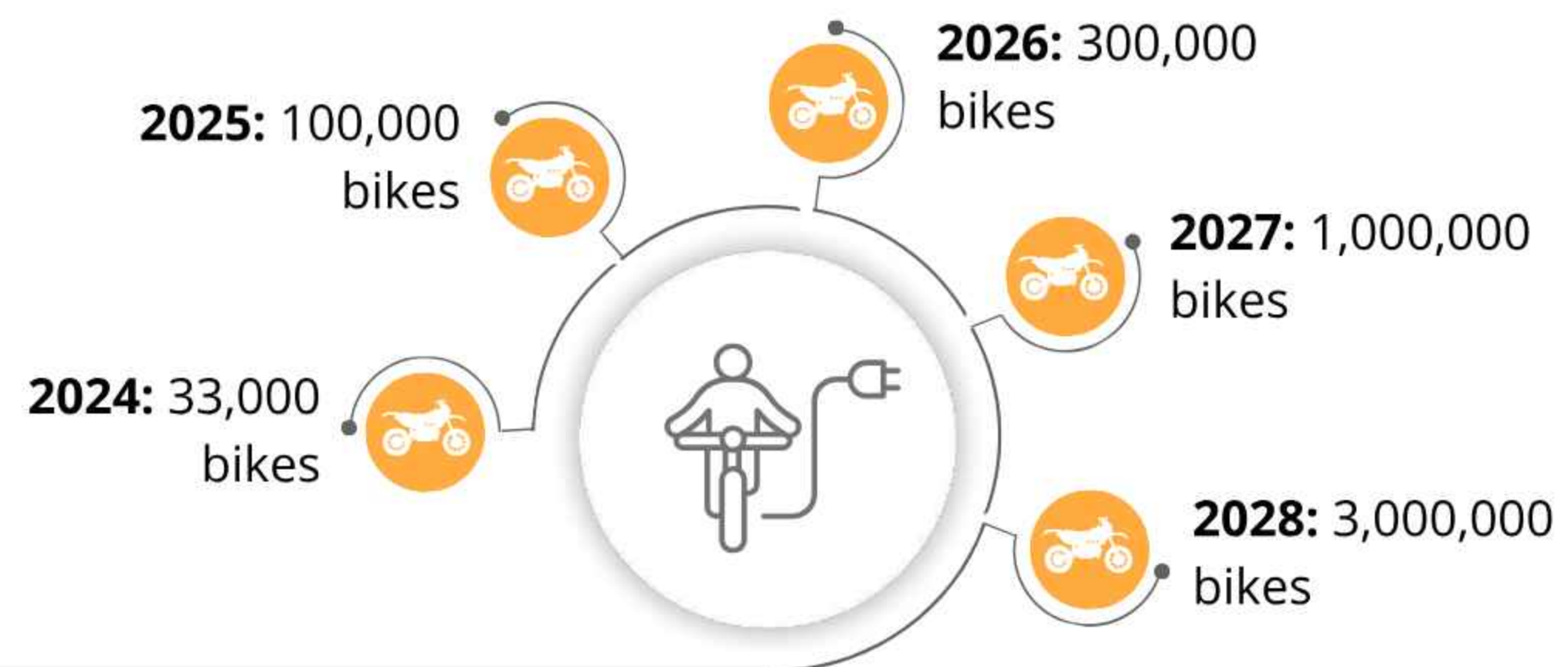


## Market Opportunity

### Current Market Scope

In 2022, **2.3 Crore** petrol two-wheelers were sold, with estimates of reaching **3 Crore** by **2030**.

Using these figures, our mission is to secure a **10% market share** in the next 5 years, as shown in the sales projections.



Prepare to be amazed 🚀🚀 #VajramElectricRevolution





# Tackling Market Deficiencies with **Innovation**

The prevalent market is plagued by the dominance of **8-inch wheel** platforms & non-removable batteries.



**Vajram Electric** brings the much-needed solution with **16-inch wheels & innovative swappable or removable battery technology**, addressing market demands proficiently







## Strategic Partnerships

**acer**  
Electric Vehicles



**₹ 100 Cr**  
Worth Orders

INR 100 Crores in EV  
2W orders.

 **WHILL**



**₹ 50 Cr**  
Worth Orders

INR 50 Crores in orders  
for innovative wheelchair  
technology.

**ecarrier**



**₹ 40 Cr**  
Worth Orders

1500 e-rickshaw order,  
INR 40 Crores from NFTC.



# Investor Confidence



Alparslan K.

Chairman -  
Mungo Befestigungstechnik AG



Sameer Bulchandani

MD - Avdel India



Sumant Singhal

CEO - Chiripal Poly Films



Vijay Sivaram

CEO - Quess Corp Ltd



Srikanishka Vadakattu

Senior Product Manager &  
Entrepreneur



Cyprian Dmello

CBRE South Asia Pvt.  
Ltd



Jayant Chhajed

Accel Technnova Pvt.  
Ltd



Sivaram Prasad Juvva

Market Yard Chairman  
Govt of AP



Swaroop TG

VentaVid Success  
Coach



Anil Besa

Senior IT Architect IBM

Gained confidence of  
**150+ Investors**

Currently Vajram Electric has around **150+ Investors** from varied domains, that constitute of HNIs, EV enthusiasts as well as serial entrepreneurs, Angel investors

**Public Limited Company Status Achieved**





# Charging Ahead with Profitable Innovation

01



Made In India: Crafting vehicles for domestic and global markets.



02



Supersoco Licensing: Assembling international products locally for PAN India distribution.







## Setting New Benchmarks in Electric Mobility

01

**19 Cr**



Raised in record time  
amidst industry  
challenges.



02

**50k**



Acer partnership with  
50k pre-booking  
orders signals market  
dominance.



03

**IPO**



IPO aspirations set for  
2025-2026, redefining  
industry standards



04



NFTC orders validate  
our commitment to  
excellence.





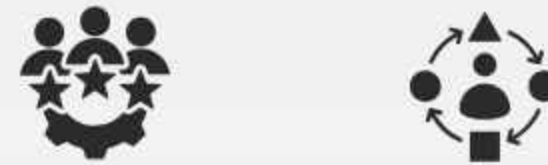


# Putting People First, Every Ride, Every Mile

Mitsubishi's KI Mobility and myTVS Assist partnership: Elevating service standards.



Prioritizing post-sales service for unmatched customer satisfaction.



Pioneering **Hydrogen Bike** Development with Pragma Industries.





# Market Expansions

## Diversification Beyond Two-Wheelers



India's First Electric Trike

VELOCIPEDO



₹ 50 Cr

Worth Orders

INR 50 Crores in orders for innovative Urban Mobility Tech Company .

Acquisition Talks with Major  
**EV Three-Wheeler Company**



ecarrier



₹ 40 Cr

Worth Orders

1500 e-rickshaw order,  
INR 40 Crores from NFTC.



ENSURING THAT ONLY HIGH-QUALITY 2-WHEELERS REACH THE MARKET

# Our **Assembly Line** Setup



## Highly efficient & Innovative assembly line setup

Designed for maximum efficiency streamlining production of 2-wheelers



## Increased Production Capacity & Standardization

Minimizing defects and ensuring that only high-quality 2-wheelers reach the market



## Standardization

Accelerating product development and time-to-market with maintaining standards



## Quality R&D Team

Highly professional team to facilitate growth and innovation at every level.





A GATEWAY TO COLLABORATIVE POSSIBILITIES IN ELECTRIC MOBILITY

# Empowering Innovation: A Visit from **Acer Team**



## Clear Vision and Mission

Driving Growth in Electric Vehicle (EV) Mobility with synergy



## Vision for the Future

Achievements in energy efficiency, waste reduction, and community engagement



## Impressive Team

This visit has emphasized our green initiative with electric bike technology, energy-efficient practices, or carbon footprint reduction strategies



## Long-Term Strategy

Well-thought-out plan for continued growth and success





# WHILL INDIA LAUNCH



Launched **WHILL** – Japanese technology powered wheel chairs for Personal Mobility Revolution across India

Featured in







## A Milestone Achievement



WHILL



**DAMCO**

Devbhoomi Agro Multi State Cooperative Society Ltd



**1000**

Unit Order Received worth **25 Cr**

“ This partnership signifies more than a market entry ;  
it's a shared commitment to drive new era in electric mobility ”

- Pradeep Chaudhary, Chairman at DAMCO



# Our Product **Portfolio**

Our diverse product range, including E-Scooters, E-Bikes  
& highly awaited MUVI 125 5G

## Ground Breaking Innovations

While competitors stick to one vehicle , we offer a  
compelling variety for a larger impact !!

Cruise with Style





# acer MUVI 125 5G



**75 kmph**  
TOP SPEED

**100 km**  
RANGE

## Ready to Revolutionize your Ride? Meet the Sleek Future of Urban Mobility



**High Protection**  
Engineered with an unbreakable tubular steel frame, ensuring unmatched protection

**Improved Stability + Agility**  
Equipped with a lightweight chassis and an innovative shock absorber system

**Swappable Batteries**  
Equipped with upto 2 removable batteries that you can charge easily, anywhere

**Cutting Edge Technology**  
Equipped with 4 inch LCD display with Bluetooth support





**105 km/h**  
TOP SPEED

**120 km**  
RANGE

**8 kW**  
POWER / TORQUE

## Redefining City Travel

### Urban Mobility Reimagined with Style



#### Effortless Reverse Gear

Equipped with a convenient reverse button, allowing for effortless reversing with no sweat.



#### On-the-Go Charging

Stay connected with the integrated USB charging port, keeping your phone powered up while you're on the move.



#### Smart Mobility

Equipped with a Central Control System that seamlessly integrates with a dedicated mobile app, providing users with convenient control from smartphones.



#### Clear Visibility, in any Weather

The CPX Pro is fitted with high beam LED lights, offering superior illumination in all conditions.



PREMIUM E-CYCLE

**acer** E1



**25** kmph  
TOP SPEED

**45** km  
RANGE

## Where Convenience Meets Style

Effortlessly Ride into the Future with an e-Cycle



### Lightweight and Durable Frame

Crafted for agile maneuverability, the aluminum frame ensures a lightweight ride without compromising durability

### Smooth, Comfortable Rides

Glide over any terrain with ease, as the front fork suspension delivers a comfortable and smooth riding experience

### Seamless Riding Experience

Experience effortless transitions between terrains for a smooth and enjoyable ride with the 36 V motor

### Convenient Charging On-the-Go

Enjoy the flexibility of on-the-go charging with the easily removable battery, ensuring uninterrupted adventures



# Revolutionizing the **Electric Vehicle** Landscape



We're armed with 6 game-changing elements that set us apart from the existing EV OEMs & major players :



1. Visionary Design Thinking



4. Sales and Marketing Excellence



2. Groundbreaking Innovation in Design



5. Unparalleled After-Sales Service



3. A Powerful Brand Presence



6. Prudent Funding, Exactly When Needed





# FUTURE ACTION PLAN



This Quarter

**Target** ↗

Integrate **25+ new dealerships**

## Focus

Bolster market presence and optimize operations

Next Quarter

**Target** ↗

Add **100 dealerships** ambitiously.

## Strategy

Scale up marketing, expand workforce & enhance infrastructure for broader market reach



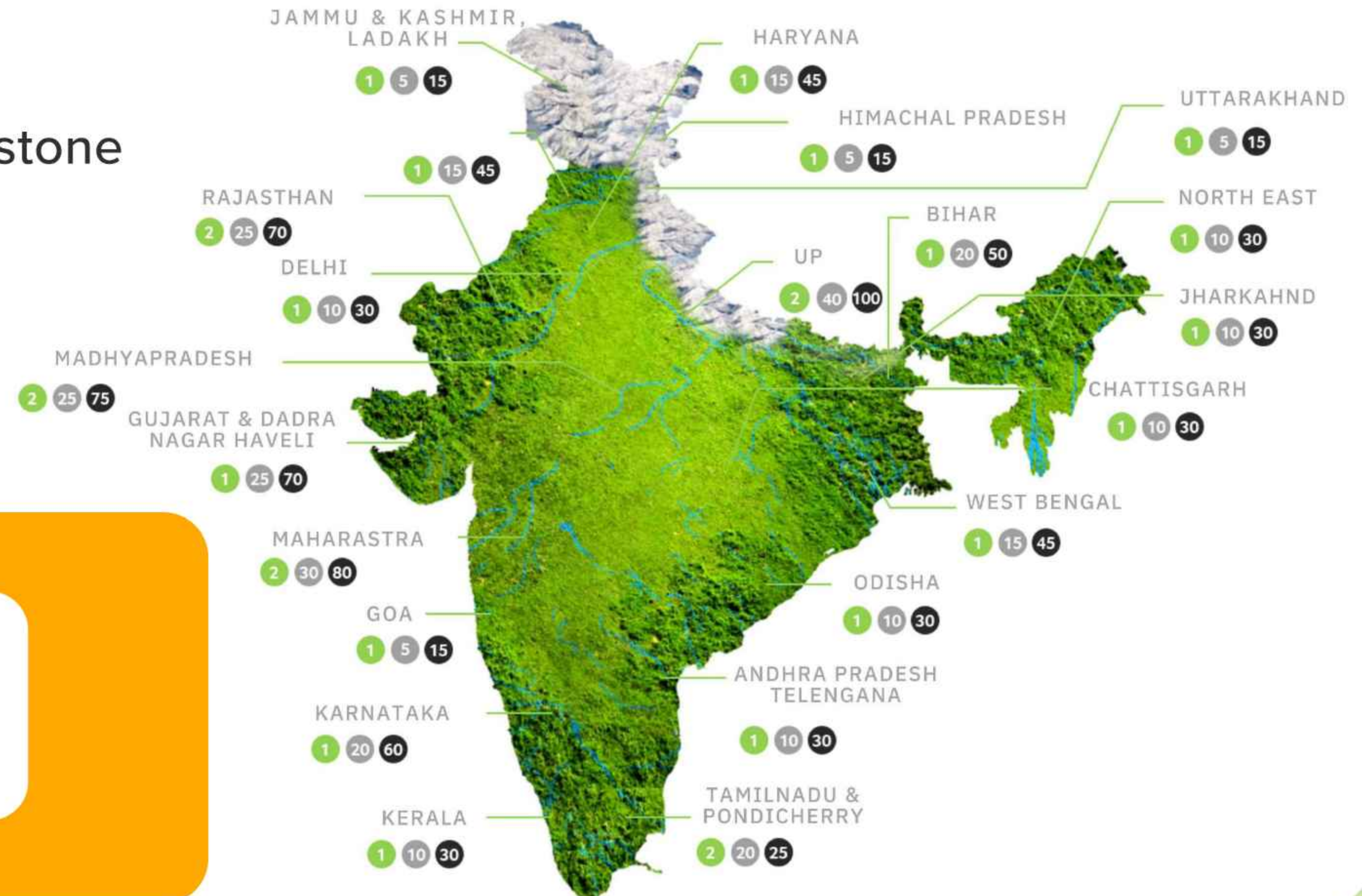
# PROGRESS ON ACTION PLAN

We're Thrilled to announce a key milestone in our **expansion journey**

**5**  
STATE MASTER  
FRANCHISES

**12**  
DEALERSHIPS  
AROUND INDIA

**10K+**  
PRE - ORDERS





# Manufacturing Timelines

1

## Manufacturing Update

Phase 1 Feb 2024

- Revision of Certificates
- Battery ARAI Approval

2

## Assembly Setup

Phase 2 Mar 2024

- Assembling of Vehicles
- Testing Vehicles

3

## Dispatch of Vehicles

Phase 3 Apr 2024

- Dispatch to Dealers
- Vehicles on road



# Unleash **Indian Electric** Vehicle Market Potential With Us

“ ”

The **Indian EV Mobility** market is experiencing significant growth, with an estimated compound annual growth rate (CAGR) of **68.48%** from **2024 - 2030**

We are Redefining mobility & Maximizing value in the **EV industry**



## Hydrogen Fuel Cell

Collaborating with Pragma Industry.  
Pioneering hydrogen fuel cell technology in India



## Super Capacitor

Secured exclusive rights for groundbreaking 6-minute dash charging technology



## Manufacturing Unit

Designed for maximum efficiency streamlining production of 2-wheelers

Our Esteemed Clientele







## Join the Electric Revolution, Reap the Rewards

**7x exit** for initial investors within  
2 years.

Investing in Vajram Electric means being part of a global movement.





# Set to Disrupt: **Vajram Electric's Strategic Edge**



## Valuation Drivers

### Our Market Disruption Strategy

Company	Current Valuation	Projected Valuation	Vehicles Sold	Projected Sale
 OLA ELECTRIC	₹5 Billion	₹7 Billion	2 Lakh	6 Lakh
 ATHER	₹1 Billion	₹2 Billion	60K	1 Lakh
 VAJRAM ELECTRIC <small>powered by ebikeGo</small>	₹15 Million	₹1 Billion	0	40K

## Portfolio of Vehicles

### Our Gateway to Outperform Current Market Leaders


	2-Wheelers	3-Wheelers	Smart Wheelchairs	Electric Trike
 OLA ELECTRIC	✓	✗	✗	✗
 ATHER	✓	✗	✗	✗
 VAJRAM ELECTRIC <small>powered by ebikeGo</small>	✓	✓	✓	✓

“Vajram Electric is the only OEM Offering an **Extensive Range** from 2 Wheelers to Smart Wheelchairs”





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सत्यमेव जयते

**GOVERNMENT OF INDIA**  
**MINISTRY OF CORPORATE AFFAIRS**

ROC Mumbai  
100 Everest Building, Mumbai, Everest 100, Marine Drive, Maharashtra, 400002, India

**Certificate of Incorporation Consequent upon conversion to public company**

Corporate Identity Number: U34100MH2021PLC356081

**IN THE MATTER OF VAJRAM ELECTRIC MOBILITY PRIVATE LIMITED**

I hereby certify that VAJRAM ELECTRIC MOBILITY PRIVATE LIMITED which was originally incorporated on FIRST day of MARCH TWO THOUSAND TWENTY ONE under Companies Act, 1956 as VAJRAM ELECTRIC MOBILITY PRIVATE LIMITED and upon an intimation made for conversion into public company under Section 18 of the Companies Act, 2013; and approval of Central Government signified in writing having been accorded thereto by the ROC Mumbai vide SRN AA6483414 dated 05/01/2024 the name of the said company is this day changed to VAJRAM ELECTRIC MOBILITY LIMITED

Given under my hand at Mumbai this TENTH day of JANUARY TWO THOUSAND TWENTY FOUR

Certification signature by DS MINISTRY OF CORPORATE AFFAIRS 4 «Apesh.Maniya@dsministryofcorporateaffairs.in» Validity Unknown

Digitally signed by  
DS MINISTRY OF CORPORATE AFFAIRS 4  
Date: 2024.01.10 18:08:56 IST

Alpesh Maniya  
Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies  
Registrar of Companies  
ROC Mumbai

Note: The corresponding form has been approved by Alpesh Maniya, Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies and this letter has been digitally signed by the Registrar through a system generated digital signature under rule 9(2) of the Companies (Registration Offices and Fees) Rules, 2014

Mailing Address as per record available in Registrar of Companies office:

VAJRAM ELECTRIC MOBILITY LIMITED

A Wing, 2nd Floor, Pramukh Plaza Cardinal Gracious Road, Chakala, Andheri, East, NA, Mumbai Suburban, Maharashtra, India, 400099.

This transformation marks a significant step in our journey, **reflecting our growth, stability, and the trust & Importantly,** this transition is our first step towards going for an **Initial Public Offering (IPO)** by end of 2025 .



नितिन गडकरी  
NITIN GADKARI



मंत्री  
सड़क परिवहन एवं राजमार्ग  
भारत सरकार  
Minister  
Road Transport and Highways  
Government of India

#### MESSAGE

I am writing to acknowledge eBikeGo's continued efforts in advancing the electric mobility sector in India. The introduction of products such as the Acer brand and the Muvi 125 4G indicates a promising step towards sustainable transportation solutions.

Our nation's mission to achieve cleaner transportation benefits from the commitment and innovation displayed by companies like eBikeGo. While I am unable to attend your recent initiatives in person, I am sending my best wishes for your efforts.

I trust eBikeGo will maintain its momentum in fostering a sustainable mobility future for India.

I look forward to seeing more groundbreaking achievements from your team. I wish you success in all your endeavours.

(Nitin Gadkari)

# Vajram Electric

## Spearheading the **Electric Revolution**

We are delighted to announce that our parent company eBikeGo has received a commendation letter from the Road & Transportation Minister.

This recognition is a testament to our commitment to excellence in the field.

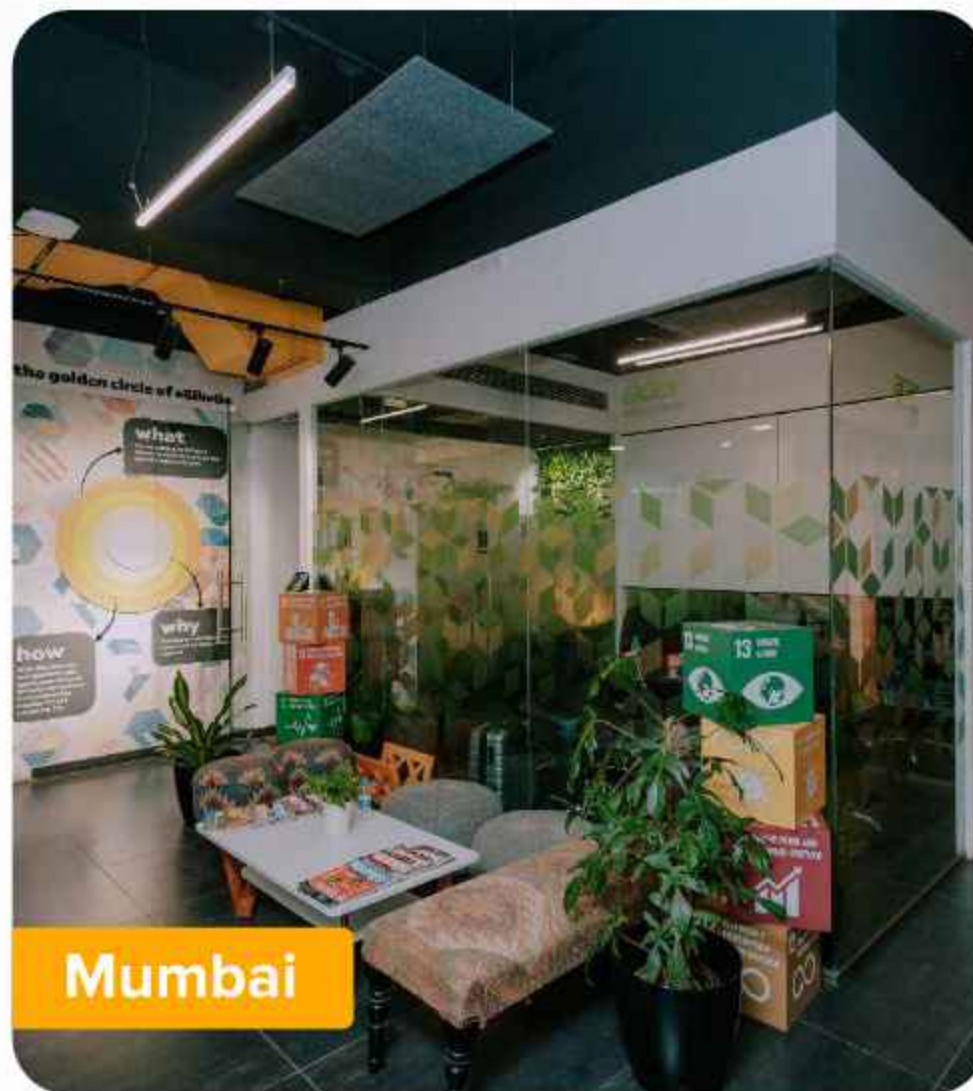
“ I trust eBikeGo will maintain its momentum in fostering a sustainable mobility future for India ”

- Nitin Gadkari, Road & Transportation Minister



# OUR PRESENCE

## Headquarters



Mumbai

A Wing, 2nd Floor, Pramukh Plaza,  
Cardinal Gracious Rd, opp. Proctors & Gamble Plaza,  
Chakala, Andheri East, Mumbai, Maharashtra 400099

## Corporate Office



Hyderabad

Jain Sadguru Capital Park, Image Garden,  
105 B, Silicon Valley, Madhapur,  
Hyderabad, Telangana 500081, India

## Manufacturing Unit



Pune

Vajram Electric Gate no:- 309 / 3, Opp to AMG Corporation, Kuruli Murhe Vasti Road,  
Kuruli, Chakan, Pune, Pin code 410501. Maharashtra, India

& expanding all over india





**We would Love to  
Connect with You !**

**Chandra Mouli**

Chief Business officer

**chandra.mouli@ebikego.com**

**+91 72089 79113**



[www.vajramelectric.com](http://www.vajramelectric.com)